

ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

The Board of Directors of the Company in their Meeting held on February 14, 2013 had sought the approval of the shareholders of the Company under Section 192A of the Companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules, 2011 as specified in the notice of Postal Ballot dated February 14, 2013, read with the Explanatory Statement attached thereto, for the payment of monthly remuneration to Mr.O.P.Kakkar.

The duly completed postal ballot forms were received by the close of working hours on Monday, April 8, 2013. Mr. Milind B.Kasodekar, Practising Company Secretary, who was appointed as Independent Scrutinizer for the Postal Ballot, has submitted his report dated April 15, 2013.

Details of Postal Ballot Results as prescribed under the Clause 35A of the Listing Agreement with the Stock Exchanges are as follows:

Special Resolution for payment of remuneration to Mr.O.P.Kakkar,Non-Executive

Director

Promoter/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes – in favour	No.of Votes – against	% of Votes in favour of votes polled	% of Votes against on Votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	76041755	71027390	93.41	71027390	0	100.00	0.00
Public – Institutional Holders	19844682	10802944	54.44	10623140	179804	98.34	1.66
Public – Others	50614946	6921991	13.68	6855750	66241	99.04	0.96
Total	146501383	88752325	60.58	88506280	246045	99.72	0.28

On the basis of the Scrutinizer's Report, Mr. Salil Taneja, Chief Executive Officer, announced that the Special Resolution of the Postal Ballot Notice dated February 14, 2013, is passed with requisite majority.

For ISMT Limited



Nilesh Jain

Company Secretary

